## OMAN INSURANCE COMPANY P.S.C

## **PROPOSED AMENDMENTS OF ARTICLES OF ASSOCIATION**

Article	Current wording before Amendment	Proposed wording	Law/Bylaw support	Reason For Amendment	Central Bank Comments
Heading	Articles of Association of OMAN INSURANCE PSC	Articles of Association of SUKOON INSURANCE PJSC		Legal Name and Trade Name Change	Initial approval from CB received
				Legal Name and Trade	Initial approval from CB
Introduction	Oman Insurance PSC was	Oman Insurance PSC was established as		5	
	established as a private joint	a private joint stock company by virtue of		Name Change	received
	stock company by virtue of the	the Emiri Decree dated 17 February			
	Emiri Decree dated 17 February	1976, and thereafter converted to a			
	1976, and thereafter converted	public joint stock company by virtue of			
	to a public joint stock company	the Emiri Decree no. 5 for the year 1986			
	by virtue of the Emiri Decree	dated 30 December 1986 in accordance			
	no. 5 for the year 1986 dated 30	with Federal Law No. (8) of 1984 and its			
	December 1986 in accordance	amendments. The Company holds			
	with Federal Law No. (8) of	commercial license number 203970			
	1984 and its amendments. The	issued by the Department of Economic			
	Company holds commercial	Development in the Emirate of Dubai on			
	license number 203970 issued	27 August, 1975. Oman Insurance PSC			
	by the Department of Economic	has changed its legal name (and trading			
	Development in the Emirate of	name) to Sukoon Insurance PJSC.			
	Dubai on 27 August, 1975.				
Introduction	Company: means Oman	Company: means Sukoon Insurance		Legal Name and Trade	Initial approval from CB
	Insurance Company PJSC.	PJSC, which is a public joint stock		Name Change	received
	insurance company FJSC.				
		company.			
Article (1)	The name of the Company is	The name of the Company is Sukoon		Legal Name and Trade	Initial approval from CB
Name of the Company	Oman Insurance Company (a public joint stock company).	Insurance PJSC .		Name Change	received