



Corporate Governance Report for 2019

1- Corporate Governance System at Oman Insurance Company (OIC) during 2019

The Board of Directors of Oman Insurance Company (P.S.C.) — believes in strong corporate governance practices. OIC considers Corporate Governance very important to achieve sustainable long term growth and prosperity for the company as the Board of Directors is committed to enhance the value of shareholders' rights while being aware of the interests of all the concerned parties, including but not limited to employees, clients, suppliers, business partners and the community as a whole where OIC carries on its business.

Corporate governance in OIC is not only a goal but also a continuous trip towards development and excellence in business. Based on this fact, the Board of Directors has continued to improve the corporate governance standards at OIC during 2019 in accordance with the "Board of Directors' Resolution of Securities and Commodities Authority's no. (7) of 2016 Concerning Corporate Discipline and Governance Standards of Public Joint Stock Companies" and the other relevant resolutions issued from time to time by the Securities and Commodities Authority". The Chief Executive Officer and the senior executive teamwork towards enhancing and strengthening the internal control system which is considered as a conclusive factor in the framework of corporate governance at OIC.

OIC has created a framework for corporate governance in order to conduct its business inside and outside the company and to verify the existence of an accurate framework which accurately identifies the responsibilities and obligations of the board of directors and the executive management, together with protecting rights of all concerned parties.

The main components of the “Corporate Governance framework” embedded with OIC consists of the following:

Corporate Governance Framework at OIC - 3 Pillars		
Board of Directors	Committees	Internal Control System
<ul style="list-style-type: none"> ➤ Active ➤ Independent ➤ Non-executive 	<ul style="list-style-type: none"> ➤ Audit Committee ➤ Remuneration and Nomination Committee ➤ Investment Committee 	<ul style="list-style-type: none"> ➤ Compliance ➤ Risk Management ➤ Internal Audit

2- Statement of transactions of the Board members and their first-degree relatives in relation to OIC's securities during 2019 are described below*:

There were no transactions (sale/purchase) by any of the Board members or their first-degree relatives in relation to OIC's securities during 2019.

Name	Position	Total securities owned as of 31/12/2019	Total sale	Total purchase
Mr/ Ali Rashed Ahmad Lootah	Vice Chairman	118,428	N/A	N/A

* Please see proof attached

3- Board of Directors formation:

(A) Board of Directors' and related information*:

S/N	Name	Type of Directorship	Experience	Qualifications	Duration of membership from date of appointment	Other membership and positions in other P.JSC	Other positions in Regulatory, GVT bodies and other significant Business entities
1	Abdul Aziz Abdulla Al Ghurair	Executive/ Non-Independent	Banking and financial	Bachelor Degree in Industrial Engineering	9 years and 6 months	CEO of Mashreq Group	1-Board member of Emirates Foundation 2-Vice Chairman of Higher Board of Dubai International Financial Center 3-President of FBN GCC 4-Chairman of UAE Banking Federation.

						1. V. Chairman of Mashreq Bank PSC 2. V. Chairman and the Director of Osol Finance Co. PSC 3. Board Member of Badr Al Islami Co. PSC	5.Trustees Board member of the University of New York 6-Chairman of Al Ghurair Investment Company LLC 7-Chairman of Masafi 8-Chairman of Ejtar Investment Company 9-Chairman of Masar Investment Company 10-Chairman of Al Ghurair Group of Companies 11-Chairman of Al Ghurair Foundation for Education
2	Ali Rashed Lootah	Non-Executive/ Independent	Real Estate and Financial	Bachelor Degree in Civil Engineering	9 years and 6 months		1.Honorary vice Chairman of Italian Business Council 2.Member of the UAE Civil Engineers Society
3	Ali Lakhraim Al Zaabi	Non-Executive/ Independent	Hospitality & Properties	Bachelor degree in Science & Engineering Management	10 months	Chairman of Arady Properties P.J.S.C	1-Chairman & Founder of Lakhraim Business Group

4	Rashed Saif Al-Jarwan	Non-executive/ Independent	Gas/ Petroleum	Bachelor Degree in in Petroleum and Gas Engineering	9 years and 6 months	1. Board Member of Mashreq Bank 2. Vice Chairman of Dana Gas	1. Chairman of Al Ghurair Holding 2. Board member of EMARAT Petroleum 3. Board member of DIFC
5	Badr Al-Ghurair	Non-executive/ Independent	Properties	Bachelor Degree in Economics	7 years and 9 months	CEO- Carstaxi	None
6	Muna Tahlak	Non-executive/ Independent	Consultant Obstetrics and Gynecology, Head of the Department of Obstetrics and Gynecology, Latifa Hospital (2009-2013)	1- American Board in Obstetrics and Gynecology 2- Fellowship in Obstetrics and Gynecology	10 Months	None	CEO Latifa Hospital
7	Nabeel Waheed	Non-executive/ Not Independent	Banking/ Financial	Bachelor Degree in Business Administration	6 years and 5 months	Group Head Treasury & Finance- Al Ghurair Investment LLC	1- Board Member, A G Melco. 2- Board Member, AG University

**Please see proof attached*

Newly appointed Board Members: Dr/Muna Tahlak and Mr/AlI Al Zaabi during the annual General Meeting of shareholders held on 21 March 2019.

Mr. Hani Rashed Al Hamli and Mr. Abdul Raouf Al Mubarak's mandate ended on 21 March 2019.

(B) Female representation percentage in the Board of Directors for 2019

Presently female representation in the Board of Directors is one female out of seven Board Members (14%).

(C) Reasons for not Nominating any Woman for the Board Membership

(Not Applicable)

(D) Remuneration

d.1 Remunerations paid to the board members for the year 2018

The Annual General Assembly of Shareholders has resolved in its meeting dated 21 March 2019 that no remuneration shall be paid to the Board Directors for the year 2018.

d.2 Remunerations proposed for the Board Members in 2019, Subject to the Approval of Annual General Assembly

Board Member Name	Amount in AED
Abdul Aziz Abdullah Al Churair	450,000
Ali Rashed Ahmed Lootah	300,000
Rashed Saif Al- Jarwan Al- Shamsi	300,000
Ali Lakhtaim Al Zaabi	300,000
Badr Abdullah Al Churair	300,000
Munak Tahlak	300,000
Nabeel Waheed	300,000
Total Remuneration	2,250,000

d.3 Details of the allowances received by Board Members for attending the Board meetings and committees emanating from the Board for the fiscal year of 2019.

OIC held meetings in relation to Investment Committee, Audit Committee, Nomination & Remuneration Committee and. The details of these meetings will be presented in the next sections. No remunerations have been paid to the Board members for the same.

(E) Number of Board meetings held during the fiscal year 2019 and the relevant details.

Board Member	Board Meetings			
	Meeting 1 12 February 2019	Meeting 2 12 May 2019	Meeting 3 1 August 2019	Meeting 4 11 November 2019
Abdul Aziz Abdulla Al Ghurair	✓	✓	✓	✓
Ali Rashed Ahmed Lootah	✓	✓	✓	A
Rashed Saif Al- Jarwan Al-Shamsi	✓	✓	✓	✓
Ali Lakturaim Al Zaabi	N/A	A	✓	A
Badr Abdulla Al Ghurair	✓	✓	✓	✓
Muna AbulRazzaq Tahlak	N/A	✓	A	✓
Nabeel Waaheed	✓	✓	✓	✓
Hani Rashed Al Hamli	✓	N/A	N/A	N/A
Abdul Raouf Al Mubarak	✓	N/A	N/A	N/A

✓ - Present in person; A- Absent with valid reason; N/A- Not a Board Member at the date of the Meeting

(F) Number of the Board resolutions passed during the 2019 fiscal year, along with its meeting convention dates:

During 2019, two Board Resolutions were passed by circulation as follows:

- 1- Board Resolution dated 24 June 2019 approving closing of OIC's branches in Al Ghurair Centre, Dragon mart and Abu Dhabi Musaffah
- 2- Board Resolution dated 10 September 2019 approving the Pricing and the underwriting performance report

However, the above-Board Resolutions were not subject to disclosure on DFM website as they don't relate to major matters that affect the share price of the Company and they only relate to the daily conduct of the company's business in accordance with Insurance Authority requirements in relation to the subject matter of the above mentioned Board Resolutions.

(G) Duties and functions of the Board of Directors carried out by the Executive Management pursuant to authorization from the Board to the Management, including the period and delegation of authority and powers.

The CEO performs his duties pursuant to the authority delegated to him by the Chairman by virtue of a notarized power of Attorney. The CEO shall be supported by the senior executive team who are responsible for managing the day-to-day business of OIC, in line with the Annual Action Plan approved by the Board of Directors.

Name	Delegated authorities	Term of delegation
Jean-Louis Laurent Josi	All the management duties that form part of the daily conduct of the Company's Business and the implementation of its purposes including, but not limited to, representation of the Company before governmental, non-governmental entities and third parties, the conclusion of contracts on behalf of the Company and monitoring the annual budget.	Unlimited unless cancelled

(H) Details of the transactions made with the related parties (stakeholders) showing the nature of the relationship and type of transaction.

Description	Amount (AED)	Total AED
Gross Insurance Premiums		
Mashreq Bank & Group	71,544,869	
Al-Ghurair Group	22,339,458	
ETA	185,550	
DIFC	3,204,347	
Masafi Co (LLC)	4,252,151	
Masdar Investments (LLC)	44,354	
New York University in Abu Dhabi	7,297,786	
Ejlar Investment (LLC)	181,783	
Total Gross Insurance Premium		109,050,298
Gross Claims Settled		
Mashreq Bank & Group	51,622,700	
Al-Ghurair Group	16,857,233	
ETA	738,986	

Page 9 of 29

1) OIC Organizational Structure

No.	Employee Name	Position
1	Jean-Louis Laurent Josi	Chief Executive Officer
2	Hammad Khan	Executive Vice President, Finance and Administration
3	Julien Auderie	Executive Vice President, Head of Consumer Lines
4	Christopher Paul Wildee	Executive Vice President, Head of Commercial Lines
5	Emmanuel Deschamps	Executive Vice President, Head of Reinsurance, ERM, Actuarial, Data, & Individual Life.
6	Yasser Mohamed Abdulhamid Khalifa	Executive Vice President, Head of Employee Benefits
7	Ranji Sinha	Executive Vice President, Head of Distribution, UAE

(J) Details and Positions of the Chief Executive Officers and the Senior Executives of the Company

S/N	Name	Position	Date of Appointment	Total Salaries and Allowances Paid for 2019 (AED)	Total Bonuses Paid for 2019 (AED)	Any other Cash/in-kind Allowances for 2019 or payable in the future
1	Jean-Louis Laurent Josi	Chief Executive Officer	1-April-18	2,702,916	-	483,750
2	Hamad Khan	EVP, Finance and Administration	5- Mar -18	1,128,496	-	129,221
3	Julien Rene Auderite	EVP – Head of Consumer	02-jun-13	1,051,080	-	0
4	Christopher Paul Wildee	Executive Vice President, Head of Commercial Lines	3-Jan-18	1,091,790	-	116,557
5	Emmanuel Deschamps	Executive Vice President, Head of Reinsurance, ERM, Actuarial, Data, & Individual Life	1-Jul-14	1,020,035	-	107,403
6	Yasser Mohamed Abdullahamid Khalifa	Executive Vice President, Head of Employee Benefits	13-April-14	1,095,616	-	149,293
7	Ranji Simha	Executive Vice President, Head of Distribution, UAE	27-Aug-2006	1,158,362	-	68,090

4- External Auditor

2- The External Auditors of OLC are *PricewaterHouseCoopers* (PwC Middle East), one of the major firms operating in the field of professional services in the region. It provides audit, insurance, consulting, tax and legal advisory services. PwC Middle East is an affiliate of PricewaterhouseCoopers International Limited, established in the Middle East (ME) 40 years ago, and has more than 4,200 employees in 12



N/A

A- AC Chairman Acknowledgement of his responsibility for the Committee system, review of its work mechanism and effectiveness:

B- Names of the Audit Committee Members, and its Competencies and Duties.

Audit Committee Members	Position
Badr Abdulla Al Ghurair	Chairman
Nabeel Waheed Rashed Waheed	Member
Nasser Paracha	Member

Page 13 of 29

Audit Committee Purposes

The Audit Committee is formed as a board committee. The purpose of the Audit Committee is to assist the Board in fulfilling its oversight responsibilities, namely (a) reviewing the Internal Controls, Risk Management System, Regulatory Compliance, and integrity of the Financial Statements, (b) the External Auditors' qualifications & Independence ; and (c) the performance of the OIC Internal Audit Department.

Audit Committee Responsibilities

The Board of Directors shall identify the scope of the Audit Committee responsibilities outlined in the Audit Committee Charter. The key tasks and responsibilities of the Audit Committee are:

Internal Control, Risk Management System and Regulatory Compliance

- To re-consider the effectiveness of the Company's financial controls, internal control and risk management system.
- To discuss the Internal Control System with the Management and to discuss the Internal and External audit reports on the significant findings, recommendations and managements responses;
- To consider compliance with the listing and disclosure rules issued by the Authority including other legal requirements applicable to financial statements.

Financial Information Review

- Discuss the annual audited financial statements with the external auditors to ensure the integrity of the financial statements, while emphasizing that: any changes to the accounting policies and practices, aspects subject to judgment or estimation, substantial adjustments resulting from the audit, going concern and, compliance with the International Financial Reporting Standards;
- To consider any significant and unusual matters to be reported in the financial statements and to address concerns raised by the CFO, Compliance Officer or External Auditors;
- To review the OIC financial and accounting policies and procedures;
- To ensure compliance with listing rules and other legal requirements in relation to financial reporting.

Relations with External Auditors

- To review the scope and the approach proposed for audit by external auditors, including coordinating audit efforts with the Internal Audit Department



شركة ضمانات التأمين
Omni Assurance Company

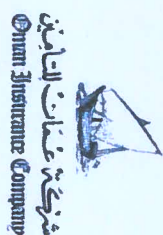
- To review the performance of External Auditors and make a recommendation to the Board of Directors on the appointment or discharge of External Auditors. Appointment shall be made and remuneration shall be fixed by a resolution by the General Assembly of OIC.
- To check and ensure that the external auditors are independent by obtaining data from auditors on the relationships between the auditors and the Company, including the non-audit services, and discussing the relationships with the auditors.
- To consider and approve the External Auditor's remuneration and appointment period.
- To ensure that significant findings and recommendations of the external auditors and managements' proposed responses are received, discussed and appropriately acted on.
- To regularly meet with the External Auditors to discuss any matters that the Committee or auditors believe should be discussed in particular.

Internal Audit Department

- To approve the Internal Audit Charter
- To approve the annual audit plan, audit the budget and the resource plan, all major changes thereto and to review the internal audit activities' performance related to its plan
- To discuss the internal audit budget, resource plan, activities, and organizational structure of the internal audit with the Chief Internal Audit Executive.
- To ensure that the internal audit is adequately resourced and has an appropriate standing within the Company;
- To monitor the compliance with the codes of professional conduct.
- To consider the results of the investigations initiated by the Board of Directors.
- To ensure that there is coordination between Internal and External Auditors.
- To ensure that the duties and responsibilities under the Charter are fulfilled.
- To ensure that the significant findings and recommendations made by the Internal Auditors and management's proposed responses are received and discussed and appropriately acted upon.
- To submit a report to the Board of Directors on the Committee's compliance with the duties and responsibilities outlined in this Charter.
- To regularly and separately meet with the Chief Internal Audit Executive to discuss any matters that the Committee or Internal Audit Department believes should be discussed in particular.

Compliance

- To review the effectiveness of the system of monitoring compliance with laws and regulations and the results of the management's investigation and monitoring (including the disciplinary actions) in any cases of non-compliance;



Reporting Responsibilities

Other Responsibilities

C- Audit Committee Meetings during 2019

Relations with External Auditors and Actuarial Experts

During the first meeting of 2019, the Audit Committee reviewed the scope and findings of the audit conducted by Price WaterhouseCoopers (PWC Middle East) for the 2018 financial statements. It also discussed the Auditor's letter to the management and management response, as well as the corrective actions taken. The Audit Committee, then, held meetings with representatives of PricewaterhouseCoopers (PWC Middle East) to approve the audit plan, scope and timelines for 2019, and also discussed status update from them.

Furthermore, the Audit Committee engaged with external Actuary experts to perform an independent review of the Liabilities and Reserves of all lines of business. During 2019, the Audit Committee held a meeting with the external actuaries' experts to discuss the results of their review.

Audit Committee Meetings Attendance Record:

Audit Committee Meetings				
Committee Member Name	Meeting 1 11 Feb 2019	Meeting 2 27 May 2019	Meeting 3 3 Oct 2019	Meeting 4 11 Dec 2019
Badr Al Ghurair	✓	A	✓	A
Nabeel Waheed	✓	✓	✓	✓
Rashed Waheed	✓	✓	✓	✓
Nasser Paracha	✓	✓	✓	✓

✓ - Present in person – A - Absent with valid reason

6. Nomination and Remuneration Committee (N&R C):

(A) N&R C Chairman Acknowledgement of his responsibility for the Committee system, review of its work mechanism and effectiveness

Mr. Ali Rashed Lootah Chairman of the N&R C within Oman Insurance Company P.S.C, hereby acknowledges his responsibility for the Committee system within the Company, reviewing its work mechanism and ensuring its effectiveness.



(B) Details of Nomination and Remuneration Committee members are as follows:

Name	Position
Mr. Ali Rashed Ali Ahmed Lootah	Chairman
Mr. Rashed Saif Al Jarwan	Member
Mr. Badr Abdullah Al Ghurair	Member
Mr. Ali Raza Khan	Member

Statement of duties, duties and responsibilities:

1. Development-

- (a) Develop the company's wage policies and revise the same annually;
- (b) Organize and follow up the procedures for nomination to the Board of Directors;
- (c) Identify the number of executives required and develop human resources policies for the company.

2. Supervision-

- (a) Reviewing executives' remuneration to ensure its reasonableness

(C) - Number of meetings held by the Committee during the fiscal year and the dates of those meetings, indicating the number of times of personal attendance of all members of the Committee.

Attendance Record of the meetings of the Nominations and Remuneration Committee:

Member Name	Meeting # 1 7 Mar 2019
Mr. Ali Rashed Ali Ahmed Lootah (Chairman)	✓
Mr. Hani Rashed Al Hamli	✓
Mr. Badr Abdullah Al Ghurair	✓
Mr. Jean-Louis Laurent Josi	✓



Mr. Andreas Grammas

✓

✓—present in person, A. - absent for a valid reason

7. Investment Committee (IC)

(A) IC Chairman Acknowledgement of his responsibility for the Committee system, review of its work mechanism and effectiveness

Mr. Ali Al Zaabi Chairman of the Investment Committee within Oman Insurance Company P.S.C, hereby acknowledges his responsibility for the Committee system within the Company, reviewing its work mechanism and ensuring its effectiveness.

(B) Details of Investment Committee members are as follows:

The Investment Committee shall consist of five members, whose names shall be indicated as follows:

Name	Position
Mr. Ali Hamad Lakhraim Al Zaabi	Chairman
Mr. Badr Abdullah Al Ghurair	Member
Mr. Nabeel Waheed Rashed Waheed	Member
Jean-Louis Laurent Josi	Member
Hammad Khan	Member

(C) Responsibilities of the Investment Committee:

The main responsibilities of the Investment Committee are summarized below:

- Develop asset allocation and distribution strategy
- Review and sign investment policy statement
- Continuous evaluation of the implementation of investment policies

(A) Committee members are as follows:

Name	Position
Mrs. Louise O'Donnell	Member
Mr. Anwar El Khatib	Member

(B) Ms. Louise O'Donnell and Mr. Sheikh Anwar El Khatib members of the Insiders Committee within Oman Insurance Company P.S.C, hereby acknowledge their responsibility for the Committee system within the Company, reviewing its work mechanism and ensuring its effectiveness.

(C) Statement of duties, duties and responsibilities:

The Insiders Committee oversees the implementation of an effective process to regularly maintain an updated register for Insiders and monitor their adherence to the Insiders' trading policy and shall have the following duties.

- Prepare a special and comprehensive register for all Insiders, who are entitled or have access to the Company's internal information prior to publication;
- Manage, monitor and supervise the transactions of Insiders and their ownerships if any and keep a special register therefor;
- Notify the Authority and the Market of the updated list of Insiders upon their request and of any amendments thereto during the financial year;
- Comply with any other requirements as determined by the Authority

Member Name	Meeting # 1 23 June 2019
Mrs. Louise O'Donnell	✓
Mr. Anwar El Khatib	✓

9. Internal Control System

The Board of Directors acknowledges its responsibility for the Company's internal control system and for checking the same and ensuring its effectiveness through the Internal Audit Section and the Anti-Fraud Section.

(a) Internal Audit: Mr. Amey Masurkar, Head of Internal Audit is responsible for overseeing the internal audit section. he is a Chartered Accountant Certified by the Institute of Chartered Accountants of India, and Certified Internal Auditor by Institute of Internal Auditors, USA, and he was appointed in February 2019.

(b) Compliance: Mrs. Dima Fakhoury is the Head of the Compliance Section and she is responsible for overseeing regulatory compliance and money laundering activities. She holds a CRMA from the Chartered Institute of Internal Auditors, an International Compliance Officer certification from the Chartered Institute for Securities and Investments, and an Insurance certificate from the Chartered Institute of Insurance. She was appointed in January 2019.

(c) The Internal Control deals with critical issues:

The Internal Control assesses internal controls on an ongoing basis, whether they are effective or not, if they are operating as planned, and monitors whether management has taken or takes action to address any deficiencies or weaknesses that are detected. The Board monitors the activities of the Internal Control system. The results are presented to the shareholders / regulators to which the Company is subject to in the form of an Annual Corporate Governance report and in the form of disclosures submitted in compliance with inclusion/regulatory requirements. In 2019, the Internal Control has not faced any significant problems in the company.

10. Details of the violations committed during the fiscal year, the reasons and actions taken by the company
Oman Insurance Company has not committed any serious violations or breaches during the year of 2019. In the event of any violation or breach, the company takes the corrective action required to avoid the violation committed and is keen to implement the same.

11. Statement of cash and in-kind contributions made by the company during 2019 for community development and environmental conservation.

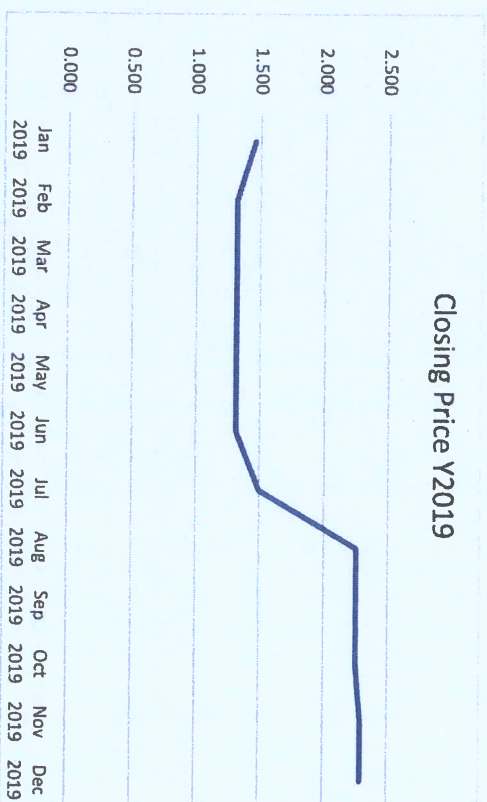
During 2019, Oman Insurance Company contributed to a number of community development initiatives including, for example:

- 1- Oman Insurance Company supported the road safety campaign by allocating financial prizes for safe drivers totaling AED 30,000 as a contribution to the "Shell Gold Star" Campaign which is a Road Safety campaign supported by RTA. Further, OIC committed to Invest AED 63,000 to help in taking forward the message on safety roads in the United Arab Emirates.
- 2- Oman Insurance Company contributed to a blood donation campaign by organizing an awareness campaign under the title "Donate blood to save a life" in which it invited its employees to donate blood. The event, organized in collaboration with the Dubai Health Authority (DHA), was successful over more than 70 employees donating blood.
- 3- Oman Insurance Company contributed with AED 34,000 to cover the fees of students at Rashid Pediatric Care Center, including transportation expenses.
- 4- Oman Insurance Company contributed with AED 40,000 to various initiatives carried out throughout the year by "Dubai Cares" Charity Organization, which provides educational opportunities for children and young people in developing countries.
- 5- Oman Insurance Company contributed AED 10,000 to the Reading Initiative conducted free of cost for labour camp blue collar workforce earning less than AED 2,500.00 per month. Which program helps them learn read books, thereby improving their English language skills.

12. General Information

(a) Statement of the Company's market share price (closing price, highest price, and lowest price) at the end of each month during the fiscal year 2019

Month	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sept 2019	Oct 2019	Nov 2019	Dec 2019
Highest Price	1.62	1.46	N/A	N/A	N/A	N/A	1.50	1.72	N/A	N/A	2.3	N/A
Lowest Price	1.46	1.320	N/A	N/A	N/A	N/A	1.50	1.720	N/A	N/A	2.30	N/A
Closing	1.46	1.32	1.32	1.32	1.32	1.32	1.5	2.26	2.26	2.26	2.3	2.3





(b) Comparative performance of the company's shares with the general market index and sector index to which the company belongs (insurance sector) during 2019

1. Company's share performance compared to the general market index in 2019

Month	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sept 2019	Oct 2019	Nov 2019	Dec 2019
OIC's Share	1.46	1.32	1.32	1.32	1.32	1.32	1.5	2.26	2.26	2.26	2.3	2.3
Dubai Financial Market Index	2567.59	2635.78	2634.86	2767.1	2620.33	2658.63	2918.38	2758.6	2781.07	2746.93	2678.7	2764.86

2. Company's share performance compared to the insurance sector in the United Arab Emirates

Month	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sept 2019	Oct 2019	Nov 2019	Dec 2019
OLC's Share	1.46	1.32	1.32	1.32	1.32	1.32	1.5	2.26	2.26	2.26	2.3	2.3
Insurance Index	1470.84	1412.58	1396.15	1505.94	1505.48	1607.55	1793.46	1862.43	1825.65	1730.78	1654.69	1720.55

c) Distribution of Shareholders' Equity as of 31/12/2019

SN	Shareholder Class	Shareholding Percentage			
		Individuals	Companies	Government	Total
	Local	27.7721	72.228	0	%100
	Arab	0	0	0	0
	Foreign	0	0	0	0
	Total	27.7721	72.228	0	%100

d) Statement of Shareholders holding 5% of the Company's capital as of 31/12/2019

SN	Name	No. of Shares	Percentage in Capital
1	Mashreq Bank	295,341,741	63.9445%

e) Statement of the distribution of the shareholders according to the size of their ownership as of 31/12/2019

SN	Equity (shares)	No of Shareholders	No of Shares	Percentage of share in capital
1	Less than 50,000	48	423,445	0.092%
2	From 50,000 to 500,000	32	6,923,197	1.499%
3	From 500,000 to 5,000,000	38	82,784,268	17.924%
4	More than 5,000,000	10	371,741,215	80.486%

(f) Statement of actions taken with regard to investor relations controls, which presents the following:

- Name of Investor Relations Officer and his/her contact information.

Mr. Hammad Khan

hammad.khan@tameen.ae

Link to Investor Relations webpage on the company website: **<http://www.tameen.ae/en/about-us/investor-relations>**

Dir: 04 2337100

(g) Statement of the Special Resolutions put forward for discussion at the General Assembly meeting held in 2019 and the actions taken thereon: None

(h) Name of Corporate Secretary in charge of the Board of Directors Meetings & Date of Appointment:

Mr. Sheikh Anwar Al Khaith, General Counsel and Rapporteur of the Board of Directors Meetings, he holds a Law degree from Beirut Arab University. He was appointed on January 23, 2012, and he is a Certified Board Secretary since 2018 from the Institute of Corporate Governance "Hawkamah". His main responsibilities and duties as the Board Secretary are as follows:

- Prepare the agenda for the Board meetings in coordination with the Chairman of the Board.
- Provide the members of the board with the material of the meetings
- Prepare the minutes of the Board Meetings.
- Follow up with the Executive Management on the implementation of the Resolutions issued by the Board.
- Upload the disclosures related to the Board Meetings on Dubai Financial Market's website.
- Maintain the minutes of the Board Meetings and the General Assemblies of shareholders in addition to the Board Committee meetings.

(i) Statement of material events the Company has faced during 2019;

None

(i) Statement of the percentage of Emiratisation at the company for the years 2017, 2018 and 2019

The Emiratisation rate at Oman Insurance Company during the Three past years is as follows:

- 1- 2017: 6.90 %
- 2- 2018: 10.2%
- 3- 2019: 14.4%

(i) Statement of innovative projects and initiatives undertaken by the Company or under development in 2019

None

