

TRADE CREDIT INSURANCE

PRODUCT FACT SHEET

What is credit insurance?

Credit Insurance protects your largest asset and future revenue – ‘Account Receivables’.

By covering outstanding customer debt and transferring the risk of debtor payment default to the insurer, credit insurance protects your cash flow from unpaid invoices.

Credit Insurance combines the three core elements of credit management: Information, Protection and Collection.

We support you through your trade cycle by providing information on your potential customers, protecting your outstanding receivables during the sales transactions and eventually collecting your debt if the invoices remain unpaid.

Your benefits

Increase your revenue

Sell more by increasing the credit line of your existing customers and gain new customers by offering them credit payment terms from Day 1.

Protect your receivables against the risk of payment default

Our primary mission is to take over the trade credit risk inherent to your open account sales.

Access new financing opportunities

Insure your receivables to benefit from improved borrowing terms and increased credit facilities from our partnering banks.

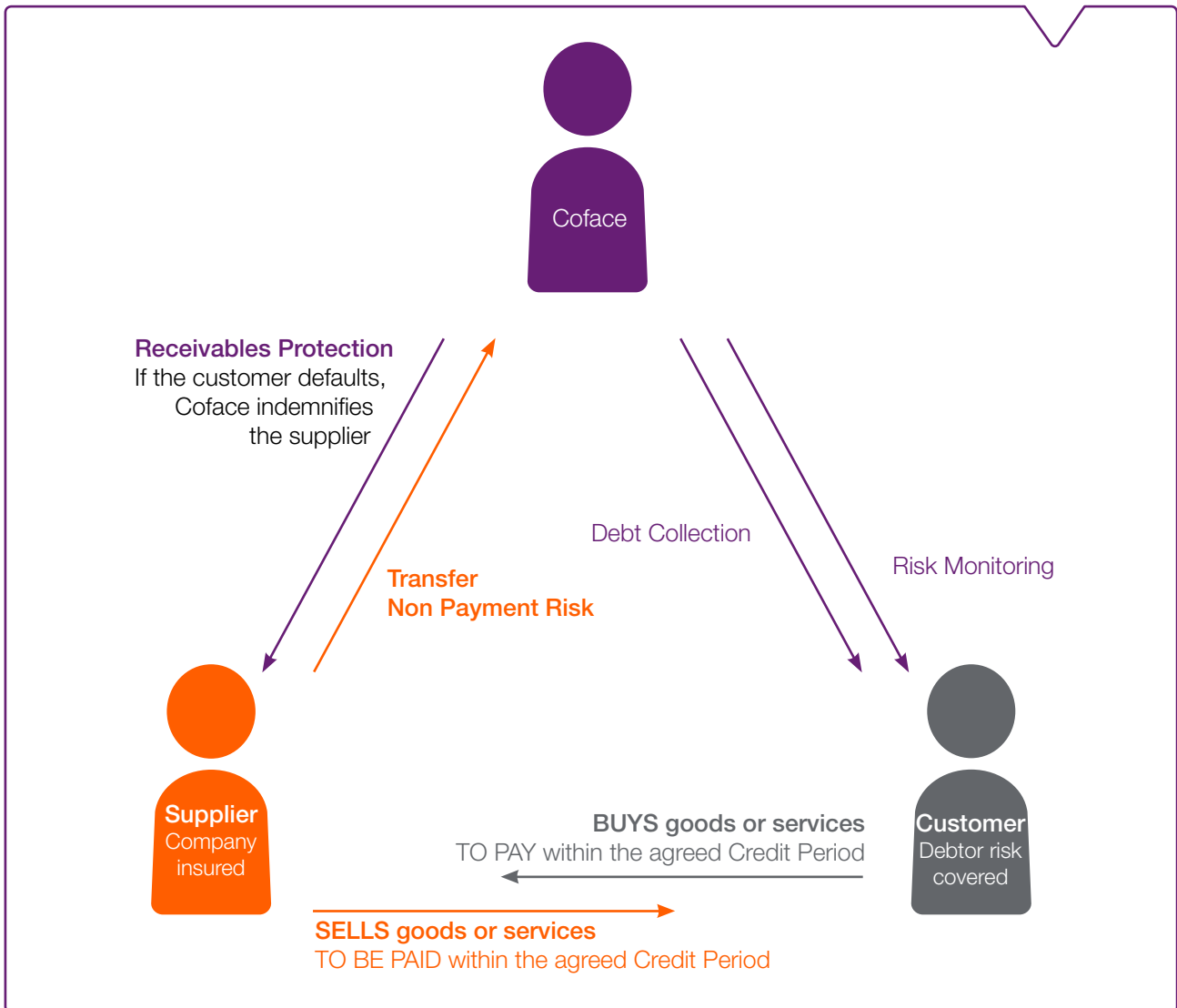
Know your customers

Explore our database of 65 million monitored companies and track your buyer's payment behavior.

Do these questions concern you?

- Is it safe to offer credit payment terms to my customers?
- Will my outstanding invoices get paid? How long will it take?
- How can I improve my cash flow and increase my bank facility?
- How can I safely attract new customers and explore new markets?

How does credit insurance work?



Why choose Coface?

Leader in credit insurance, with 70 years of experience, serving 37,000 clients worldwide.

Expertise: 12,000 coverage decisions made daily by our underwriters and 65 million companies monitored globally by our analysts.

Reliability: Coface ratings of AA- by Fitch and A2 by Moody's guarantee you strength and integrity.

Bespoke service: Coface stays close to you and your customers by offering you Insurance, Information and Collection services, in all GCC and over 100 countries globally.

**Less risk,
more business.**

For More Information
call 800 SUKOON (785666) or visit www.sukoon.com

Trade Credit Insurance is underwritten by Oman Insurance Company P.S.C. ("Sukoon"), Paid up Capital AED 461,872,125, C.R. 41952, Insurance Authority No. 9 dated 24/12/1984; and is reinsured by Coface SA. This document is only a summary of the insurance cover offered. For additional information, terms and conditions please visit our website www.sukoon.com or enquire with your insurance advisor

Oman Insurance Company P.S.C. ("Sukoon")
Paid up Capital AED 461,872,125, C.R. No. 41952
Licensed by the Central Bank of the U.A.E.
No. 9 dated 24/12/1984, TRN 100258594900003
Head Office: P.O. Box 5209, Dubai, U.A.E.
Tel: +971 4 233 7777, SUKOON.COM

08/2022

