

MARINE INSURANCE

GLOBAL MARINE SOLUTIONS

With our 50 years' heritage, Sukoon Insurance PJSC (hereinafter referred to as "Sukoon"), one of the leading insurers in the UAE, offers a flexible and customised approach to insurance challenges. With an insurance revenue of AED 5.41 million in 2024, Sukoon is rated 'A' by Standard & Poor's and 'A2' by Moody's.

We provide a wide range of General Insurance solutions for nearly every industry segment in the region. Our wide range of capabilities and high capacities allow us to provide Marine, Aviation, Energy, Engineering, Liability, Property and Financial Lines insurance covers, tailored to specific risk requirements. Our team of dedicated marine experts are experienced professionals, with a clear focus on providing insurance solutions across all sub classes of marine.

Cargo Risk Appetite

Containerised Cargo | General Cargo | Bulk Cargo | Gold & Bullion | Project Cargo | DSU | Stock Throughput.

Hull Risk Appetite

Ocean-going vessels | Coastal Vessels (Brown Water) | Workboats | Yachts | Pleasure Crafts | Jetskis In addition to the above Hull appetite, we also offer covers for:

- Port Terminals Liability
- Builders Risk
- Ship Repairers Liability

Key Business Solutions

We provide insurance covers to all kinds of marine risks:

Hull

Covering a wide range of damages on a vessel's hull, machinery or equipment across international waters.

- All Risk Policy
- Kidnap & Ransom
- Free of Particular Average (FPA)
- Piracy
- Restricted Perils
- Loss of Hire

Cargo

Protection against loss or damage to freight cross international borders during shipping, whether by land, sea or air

- All Risk policies
- Specific covers including
- Bulk oil clauses
- Refrigerated clauses
- War on land

Liability

Geographic Footprint – MENA

Special Risk

- Project Cargo
- Delay in Start Up (DSU) Contractual Wording
- Stock Throughput

Geographic Footprint – Worldwide

Our Marine Experts



Satish Marathe
Head of Department
satish.marathe@sukoon.com | Contact:

With a 2 decade long career delivering marine insurance solutions across the region and globally, Satish Marathe brings unique insights to his role as Head of Marine at Sukoon. Adept at building comprehensive marine insurance covers and well-versed with the global intricacies of marine claims, Satish leverages his expertise to help clients navigate the complexities of marine risk. A Mechanical Engineer by qualification, Satish is an Associate with the Insurance Institute of India apart from being a Qualified surveyor.

Marine Cargo



Jisha Sunanda
Marine Cargo Underwriter
jisha.sunanda@sukoon.com | Contact:

With a decade long tenure in the region handing all marine cargo insurance, Jisha is a key asset to the team. Technically fluent, Jisha is adept at managing cargo risk ranging from small to mega shipments, across a worldwide footprint.



Mahmood Mashallah
Lead Marine Cargo Underwriter
mahmood.aahen@sukoon.com | Contact:

An industry veteran with over 15 years of experience, Mahmood is invaluable in building insurance solutions for complex marine risks. A commerce graduate, Mahmood adds immense value to his role within the Marine team.

Marine Hull



Ratheesh Thuvakkadan
Marine Hull Underwriter
ratheesh.thuvakkadan@sukoon.com | Contact:

As a senior resource of the Hull department, Ratheesh has shown a good learning curve having spent more than 15 years in this region. His expertise and eye for details does prove handy while writing complicated Hull risks.



Sanitha Sanjeev
Marine Hull Underwriter
sanitha.sanjeev@sukoon.com | Contact:

A quick and agile learner, Sanitha is progressing well in Marine Hull Insurance and is presently managing day to day underwriting activities well.



Mona Nasser Alsaffar
Marine Hull Underwriter
mona.nasseralsaffar@sukoon.com | Contact:

Mona has shown immense potential in the small time she has spent in Marine Insurance. Mona has developed her skills well as a Yacht/ Marine Liability underwriter.

This document is for general information purposes only and provides a brief summary of available covers. Various features, terms and benefits stated herein may or may not be applicable or offered to you. Please refer to our policy wordings for detailed offering, terms, conditions and exclusions. In case of conflict, your policy terms and conditions shall supersede and prevail.



04/2025
Sukoon Insurance PJSC
Paid up Capital AED 461,872,125, C.L. No. 203970
Regulated by the Central Bank of the UAE
No. 9 dated 24/12/1984, TRN 100258594900003
Head Office: P.O. Box 5209, Dubai, UAE
Tel: +971 4 233 7777, SUKOOK.COM

