

ENGINEERING INSURANCE

SECURING INSPIRED DEVELOPMENT

With our 47+ years heritage, Oman Insurance Company P.S.C. ("Sukoon"), one of the leading insurers in the UAE, offers a flexible and customized approach to insurance challenges. With a gross written premium of AED 3.54 billion in 2021, Sukoon is A rated by AM Best, A by Standard & Poor's and A2 by Moody's.

The region is witnessing a wealth of rapid infrastructure developments on the back of several ambitious projects. With our dedicated team of experts we deliver superior engineering insurance solutions across the Middle East, and North Africa to support these confident plans.

Our engineering solutions provide valuable protection against risks associated with key infrastructure projects, high profile construction projects and cover for construction related plants and heavy machinery. Additionally, we leverage our long-standing experience in the industry to guide our clients with adopting industry best practices when it comes to risk management.

Our Risk Appetite

Infrastructure Projects | Educational & Research Institutes | Medical Institutes | Hospitality Houses | Retail Outlets | Cinemas, Auditoriums & Entertainment Centers | Airport Terminals & Hangars | Sports Centers | Museums | Manufacturing & Processing Plants | Storage Facilities | Residential & Commercial Premises

Key Business Solutions

Contractor's All Risk and Erection All Risks

Having offered insurance solutions to the construction industry for over four decades, we understand the complex risk protection requirements of this segment. Our solutions include the typical protection from Property Damage, TPL for bodily injury and other construction liabilities.

Speciality Machinery Covers

Construction sites typically use a wide range of heavy machinery and building equipment. Loss of damage to any of these can have a huge impact on project timelines. Our covers ensure that all the foreseeable risks as protected against so that you can get back to business as quickly as possible after any on-site incident. Some of our covers that can be specifically tailor-made according to construction project requirements are:

- Comprehensive Machinery
- Contractors' Plant and Equipment
- Machinery Loss of Profit due to Machinery Breakdown
- Electronic Equipment
- Boiler Explosion



Business Continuity Covers

Any unexpected pause in activity on a construction site can have huge implications for all stakeholders involved. Our simple business interruption covers ensure that you can go ahead with your plans as scheduled, while we minimize the impact of any incidents with covers like:

- Advance Loss of Profits (ALOP) / Delay in Start Up (DSU)

Our Engineering Experts



G. Sathyanarayanan

Lead Engineering Underwriter

sathyanarayanan.gopalan@sukoon.com | +971 4 2337799

Sathya brings to the team over 20 years of valuable experience in non-life insurance, with a special focus on Engineering, Marine Cargo and Property Underwriting in India and the UAE. Sathya possesses a Master's Degree in Business and Public Administration, and is a Fellow Member of Insurance Institute of India.



Nestor Panahon

Engineering Underwriter

nestor.panahon@sukoon.com | +971 4 2337807

Nestor holds a degree in Civil Engineering and a Cert. CII from the Chartered Insurance Institute, UK. Spanning more than 18 years in the insurance industry, he has a solid background in Risk Engineering in Asia and Underwriting in the MENA Region.



Janice Lapitan

Engineering Underwriter

janice.lapitan@sukoon.com | +971 4 2337808

Janice has been a part of the UAE insurance industry for eleven years with solid experience in engineering underwriting. She holds a degree in Accountancy and a Cert CII from the Chartered Insurance Institute, UK.



Jisha Sunanda

Associate Engineering Underwriter

jisha.sunanda@sukoon.com | +971 4 2337805

With over seven years experience in insurance and a strong background in engineering underwriting Jisha is an asset to any underwriting team. Jisha holds a Master's Degree in Computer Science and is a Fellow Member of Insurance Institute of India.



Vidyanand Singh

Head of Engineering

vidyanand.singh@sukoon.com | +971 4 2337810

With a decade's experience in the insurance industry, Vidya brings to his role immense experience from various markets like India, Qatar and Bahrain and the UAE. Vidya holds a Degree in Electrical Engineering and an ACII from the Chartered Insurance Institute, UK. Vidya also holds a fellowship (FII) from the Insurance Institute of India.

This document is for general information purposes only and provides a brief summary of available covers. Various features, terms benefits stated herein may or may not be applicable or offered to you. Please refer to our policy wordings for detailed offering, terms, conditions and exclusions. In case of conflict, your policy terms and conditions shall supersede and prevail.

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Head Office: P.O. Box 5209, Dubai, U.A.E.
Tel: +971 4 233 7777, SUKOON.COM

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