

ENGINEERING INSURANCE

SECURING INSPIRED DEVELOPMENT

With 50 years of insurance expertise, Sukoon is one of the leading insurers in the UAE, offering a flexible and customised approach to insurance challenges. With a gross written premium of AED 5.41 billion in 2024, we are rated 'A' by Standard & Poor's and 'A2' by Moody's.

The region is witnessing a wealth of rapid infrastructure developments on the back of several ambitious projects. With our dedicated team of experts we deliver superior engineering insurance solutions across the Middle East, and North Africa to support these confident plans.

Our engineering solutions provide valuable protection against risks associated with key infrastructure projects, high profile construction projects and cover for construction related plants and heavy machinery. Additionally, we leverage our long-standing experience in the industry to guide our clients with adopting industry best practices when it comes to risk management.

Our Risk Appetite

Residential or Commercial Buildings | School or University | Education or Research Institutes | Airports/Museums and Theme Parks | Hotel or Resort | Road Works | Villa | Townhouse | Commercial Markets or Shopping Malls | Fit-out Works | Heavy Industry (including Power Generation, Oil and Gas, Petrochemicals, Chemicals and Pharmaceuticals, Manufacturing and Process industries, Substations, Food & Beverages)

Key Business Solutions

Contractor's All Risk and Erection All Risks

Having offered insurance solutions to the construction industry for over four decades, we understand the complex risk protection requirements of this segment. Our solutions include the typical protection from Property Damage, TPL for bodily injury and other construction liabilities.

Speciality Machinery Covers

Construction sites typically use a wide range of heavy machinery and building equipment. Loss of damage to any of these can have a huge impact on project timelines. Our covers ensure that all the foreseeable risks are protected against so that you can get back to business as quickly as possible after any on-site incident. Some of our covers that can be specifically tailor-made according to construction project requirements are:

1. Contractor's Plant and Machinery (CPM)
2. Machinery Breakdown (MBD)
3. Deterioration of Stock (DOS)
4. Electronic Equipment (EE)
5. Machinery Loss of Profits (MLOP)

Business Continuity Covers

Any unexpected pause in activity on a construction site can have huge implications for all stakeholders involved. Our simple business interruption covers ensure that you can go ahead with your plans as scheduled, while we minimise the impact of any incidents with covers like Advance Loss of Profits (ALOP) / Delay in Start Up (DSU).

Our Engineering Experts



Salil Deshmukh

Head of Energy & Engineering

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With two decades of experience, Salil enjoys a market leading presence and with a mandate to lead both Energy & Engineering underwriting teams, he brings in high quality underwriting capabilities across spectrum especially in Downstream Energy, Power & Utilities, Heavy Industrial and Infrastructure risks, both Operational and Construction programs. Salil is involved in day-to-day underwriting management and market facing activities, guiding the team towards customer centricity and offering practical solutions to complex oil and gas risks. His mandate includes delivering profitable growth in Energy & Engineering Lines, strengthening Sukoon Insurance's corporate value proposition & further consolidating Sukoon's position in the marketplace. Salil holds a Bachelor of Engineering (Chemical) from Shivaji University, India. He is also a Chartered Insurer, an Associate (ACII) with the Chartered Insurance Institute (UK) and a Fellow of the Insurance Institute of India (FIII).



Moses Chelladurai Bakthanathan

Lead Engineering Underwriter

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With over 10 years' experience, Moses comes armed with expertise in both underwriting and risk engineering for energy, engineering and construction markets. He holds a Bachelor of Engineering (Mechanical) from SRM University, India, an HSE for Offshore and Petroleum engineering from IIT, Madras, a Level-5 Award in Leadership & Management from ILM, London, and other certifications from the Chartered Insurance Institute (CII).



Muhammad Naeem Aslam

Engineering Underwriter

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Muhammad Naeem has been part of the UAE insurance industry for ten years with solid experience in engineering underwriting. He is an MBA (Insurance and Risk Management) and holds a Cert CII from the Chartered Insurance Institute, UK.

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